***NLC-RISC : Underwriting Round Table Notes***

***October 18, 2022***

**Reinsurance**

5-10% more rate and increased retention to 2.5M. 18-20% total impact.

Single digit from NLC.

5% Liability; 19% Property (including inflation)

15% increase and valuation concerns (inflation)

Travelers – Kentucky must submit new values to Travelers if over $15 million for approval

**Property Valuation Programs**

 5-year valuation program

3-5 year valuation cycle on specific properties (over certain values)

Bolted-in technology? Florida is using interior 360 view dollhouse view - Matterport.

Future accessibility for “real-time” satellite view?

**Property Coverage Conditions**

125% margin clause

130% margin clause

MN – Hail damage to metal roofing – 30% copay on metal roofs cosmetic only.

Fla- added NFIP conditions; Named storm full limits.

**Law Enforcement Challenges**

Increases in school security – getting headcount – armed security hired by the school not part of the police department. Concern about that oversight. (Note: Connecticut has blended municipalities and schools.)

Understaffing

New Mexico – Civil Right Laws – qualified immunity is gone at the state level and officers can be named individually. Does require a database to track “nomad” cops. The cap was $1,050,000 per occurrence, now it’s $2M per claimant. 0 deductible on the LEL. 7/1 program.

**Other Comments**

 Deductibles – If set deductible too high, then Members may want to weigh in on the settlement. Usually about $25k and above. Claim control gets trickier.

Considering a hammer clause under the EPLI coverage.

Create member-specific risk management plan that is very specific – actionable items.

With high WC SIRs managed by TPAs, a concern exists where claims aren’t reserved appropriately. (Note – this is in situations where the Pool is not providing claims handling – but providing coverage excess over a large SIR.)